

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS



This is an Abridged Prospectus containing salient features of the Prospectus dated September 14, 2023 (“Prospectus”). You are encouraged to read greater details available in the Prospectus which is available at <https://www.nseindia.com/companies-listing/corporate-filings-offer-documents>

THIS ABRIDGED PROSPECTUS CONSISTS ‘10’ PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



MARCO CABLES & CONDUCTORS LIMITED

CIN: U27320MH1989PLC051376, Date of Incorporation: April 13, 1989

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	EMAIL AND TELEPHONE	WEBSITE
Shop No 100, Opposite Bhai Gangaram Market, Main Road, Ulhasnagar, Thane - 421005, Maharashtra, India	NA	Ms. Priyanka Vinod Patil, Company Secretary and Compliance Officer	investors@hmtcable.com 0251 2530332	www.marcocables.com

NAME OF PROMOTERS OF THE COMPANY: MR. SUMIT SUGNOMAL KUKREJA, MR. SUGNOMAL MANGANDAS KUKREJA AND MS. KOMAL SUMIT KUKREJA

Details of Offer to Public:

Type of Offer (Fresh/ OFS/ Fresh & OFS)	Fresh Offer Size (by no. of shares or by amount in Rs.)	OFS Size (by no. of shares or by amount in Rs.)	Total Offer Size (by no. of shares or by amount in Rs.)	Offer Under 229(1)/ 229(2)	Share Reservation		
					QIB	NII	RII
Fresh Offer & OFS	26,01,000 Equity Shares	26,01,000 Equity Shares	52,02,000 Equity Shares	229 (2)	--	24,57,000 Equity Shares	24,57,000 Equity Shares

These equity shares are proposed to be listed on Emerge Platform of National Stock Exchange of India Limited i.e. NSE Emerge

OFS: Offer for Sale

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholder:

Name	Type	No of Shares offered / Amount in Rs.	WACA in Rs per Equity
Mr. Sumit Sugnomal Kukreja	Promoter Selling Shareholder	26,01,000	1.73

As certified by our Statutory Auditors, by way of their certificate dated August 07, 2023

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis.

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	Rs. 36/- per Equity Share of Face Value of ₹ 10/- Each
Minimum Bid Lot Size	3,000 Equity Shares
Offer Open On	September 21, 2023
Offer Closes On	September 25, 2023
Finalisation of Basis of Allotment	On or before September 28, 2023
Initiation of Refunds	On or before September 29, 2023
Credit of Equity Shares to Demat accounts of Allottees	On or before October 03, 2023
Commencement of trading of Equity Shares	On or before October 04, 2023

*For details of price and Basis for Offer Price, please refer to advertisement and page 94 of the Prospectus.

Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus:

Period	Weighted Average Cost of Acquisition (in Rs.)*	Upper End of the Price Band is ‘X’ times the WACA	Range of acquisition price Lowest Price-Highest Price (in Rs.)
Trailing Eighteen Month from the date of Prospectus	2.74	13.14	13.14

As certified by our Statutory Auditors, by way of their certificate dated September 09, 2023

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Prospectus.

RISKS IN RELATION TO THE FIRST OFFER

The face value of the Equity Shares is Rs. 10/-. The Offer Price determined by our Company and Selling Shareholder, in consultation with the ‘LM’ on the basis of the assessment of market demand for the Equity Shares by way of the Fixed Method Process, as stated under “Basis for Offer Price” on page 94 of the Prospectus should not be considered to be indicative of the market price of the Equity Shares after listing. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

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GENERAL RISKS

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of the Company and this Offer, including the risks involved. The Equity Shares in this Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does, SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specified attention of the investors is invited to "Risk Factors" at page 25 of the Prospectus and on page 8 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Application Form and the Prospectus from the Stock Exchange, Syndicate Members, Registrar to the Offer, Share Transfer Agents, Depository Participants, Stock Brokers, Underwriters, Bankers to the Offer, Investors' Associations or Self Certified Syndicate Banks. If you wish to know about processes and procedures applicable to this Offer, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the 'LM' or download it from the websites of the Stock Exchange i.e. www.nseindia.com and the LM at www.shreni.in.

PRICE INFORMATION OF LM*

Sr. No.	Issue Name	Name of Merchant Banker	+/- % change in closing price, (+/- % change in closing benchmark)- 30th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark)- 90th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark) - 180th calendar days from listing
1	Srivasavi Adhesive Tapes Limited	Shreni Shares Limited (Formerly known as Shreni Shares Private Limited)	+38.41% [-0.71%]	+81.95% [+4.78%]	+257.32% [+10.02%]
2	Bright Outdoor Media Limited		+12.98% [+4.40%]	+31.03% [+10.42%]	-
3	Sancode Technologies Limited		+75.09% [+3.07%]	+25.60% [+11.49%]	-
4	Veefin Solutions Limited		+57.13% [-0.31%]	-	-
5	Global Pet Industries Limited		+41.02% [+1.11%]	-	-
6	AccelerateBS India Limited		+41.56% [-2.90%]	-	-
7	C P S Shapers Limited		-	-	-

*Disclosures subject to recent 7 issues (initial public offerings) in current financial year and two preceding financial years managed by each Merchant Banker with common issues disclosed once.

Name of LM and contact details (telephone and email id) of each LM	SHRENI SHARES LIMITED (Formerly known as Shreni Shares Private Limited) Telephone: 022 - 2089 7022 E-mail: shrenishares@gmail.com
Name of Syndicate Members	NA
Name of Market Maker and contact details	SHRENI SHARES LIMITED (Previously known as Shreni Shares Private Limited) Telephone: 022 - 2089 7022 E-mail: shrenisharespvtltd@yahoo.in
Name of Registrar to the Offer and contact details (telephone and email id)	BIGSHARE SERVICES PRIVATE LIMITED Telephone: 022 - 6263 8200 E-mail: ipo@bigshareonline.com
Name of Statutory Auditor	M/S. S. U. Radhakrishnani & Co. Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	NA
Name of Debenture trustee, if any	NA
Self-Certified Syndicate Banks	A list of the Designated SCSB Branches with which an ASBA Applicant (other than a RII using the UPI Mechanism), not Bidding through Syndicate/ Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Application Forms, is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 , or at such other websites as may be prescribed by SEBI from time to time. In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 and SEBI Circular No. SEBI/ HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, RIIs applying using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43 respectively, as updated from time to time.
Non-Syndicate Registered Brokers	You can submit Application Forms in the Offer to Registered Brokers at the Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the website of the NSE at www.nseindia.com , as updated from time to time.

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Details regarding website address(es)/ link(s) from which the investor can obtain list of registrars to Offer and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the NSE at (www.nseindia.com) and updated from time to time.
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PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Mr. Sumit Sugnomal Kukreja	Individual	Mr. Sumit Sugnomal Kukreja is one of the Promoters, Chairman and Managing Director of our Company. He has completed his Bachelor of Commerce from University of Mumbai in 2008. He has over 18 years of experience in the wire and cable industry. In his previous stint, he was associated with M/s. Laxmi Power Cables Private Limited as Director for around 9 years handling Marketing division. He joined our Company as Director in the year 2014. He oversees the operations of the Company's marketing, quality control, and purchases, production, compliance departments etc. By taking part in the tenders of new/additional State Electricity Boards, he expanded the Company's client base. Additionally, he began buying raw materials, such as aluminum, from primary manufacturers which increased our company's profitability. He gives directions to our company and is responsible for planning and executing the expansions and diversification of our Company. He is result oriented, focused, hardworking person and provides strategic advice and guidance to the members of the Board of Directors, to keep them aware of developments to ensure that appropriate policies are developed.
2.	Mr. Sugnomal Mangandas Kukreja	Individual	Mr. Sugnomal Mangandas Kukreja is one of the Promoters and Wholtime Director of our Company. He has over 34 years of working experience in our Company. He has completed his SSC from Maharashtra State Board of Secondary Education in the year 1976. He manages the company's accounts, finance, human resources functions etc. He has a practical approach to achieving the necessary goals. His extensive experience helps staff members to achieve goals in a dynamic and challenging corporate environment. He realized the importance of quality of products to meet competition and mentored our Company for ISOs Certification. He is responsible for the entire administration of the Company and brings about innovation through creation of new capacities, development of products, exploring and evaluating ways of penetrating existing markets and developing new markets in India.
3.	Ms. Komal Sumit Kukreja	Individual	Ms. Komal Sumit Kukreja is one of the Promoters and Non-Executive Director of our Company. She has completed matriculate education. She does not hold valid experience in our industry.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: Our Company is engaged in the business of manufacturing and selling of wires, cables and conductors in India, with an operating history of over 34 years in power cable industry in India. We commenced our operations with manufacturing of wires (with aluminium / copper conductor), XLPE /PVC cables, Aerial Bunched Cables, subsequently we included AAAC (All Aluminium Alloy Conductor) and ACSR (Aluminium Conductor Steel Reinforced) Conductors and have made our presence in the industry.

Product/Service Offering: Our Company is in the business of manufacturing and selling of wires, cables wires and conductors in India.

Geographies Served: Our Company caters to domestic markets.

Key Performance Indicators:

(₹ in Lakhs, otherwise mentioned)

Key Financial Performance	March 31, 2023	March 31, 2022	March 31, 2021
Revenue from Operations ⁽¹⁾	5,676.79	5,641.00	4,239.18
EBITDA ⁽²⁾	953.49	625.70	568.90
EBITDA Margin (%) ⁽³⁾	16.80%	11.09%	13.42%
PAT	280.71	33.49	12.25
PAT Margin (%) ^{(4)s}	4.94%	0.59%	0.29%
Profit after tax growth (%)	738.19%	173.39%	(96.61) %
Trade Receivables days ⁽⁵⁾	157	117	124
Inventory days ⁽⁶⁾	220	200	270
Trade Payable days ⁽⁷⁾	97	79	110
Return on equity (%) ⁽⁸⁾	22.41%	3.61%	1.23%
Return on capital employed (%) ⁽⁹⁾	16.93%	12.41%	11.52%
Debt-Equity Ratio (times) ⁽¹⁰⁾	2.41	3.88	3.87
Working Capital Cycle (days) ⁽¹¹⁾	280	238	284
Current Ratio (times) ⁽¹²⁾	1.52	1.44	1.43

Explanation of KPIs:

- (1) Revenue from operation means revenue from sale of our products
- (2) EBITDA is calculated as Profit before tax + Depreciation + Finance Costs
- (3) EBITDA Margin is calculated as EBITDA divided by Revenue from Operations
- (4) PAT Margin is calculated as PAT for the year divided by revenue from operations
- (5) Trade receivable days is calculated as average trade receivables divided by revenue from operations multiplied by 365 for fiscal years

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- (6) Inventory days is calculated as average inventory divided by Cost of Goods Sold multiplied by 365 for fiscal years. Cost of Goods Sold have been defined as cost of materials consumed plus purchase of stock-in-trade plus changes in inventories of finished goods, stock-in-trade, work-in-progress
- (7) Trade payable days is calculated as average trade payables divided by cost of goods sold multiplied by 365 for fiscal years. Cost of Goods Sold have been defined as cost of materials consumed plus purchases of stock-in-trade plus changes in inventories of finished goods, stock-in-trade, work-in-progress
- (8) Return on Equity is calculated by comparing the proportion of net income against the amount of average shareholder equity
- (9) Return on Capital Employed is calculated as follows: Profit before tax + Finance Costs (EBIT) divided by (Tangible Net Worth + Total Debt + Deferred Tax Liabilities)
- (10) Debt to Equity ratio is calculated as Total Debt divided by equity
- (11) Working Capital Cycle is defined as trade receivable days plus inventory days less trade payable days
- (12) Current Ratio is calculated by dividing Current Assets to Current Liabilities

Client Profile or Industries Served: Wires, Cables and Conductors Industry
Revenue segmentation in terms of top 5/10 clients or Industries Our Company operates only in one business segment i.e., manufacturing of XLPE, PVC & Aerial Bunched Cables
Intellectual Property, if any: For details of Intellectual Property, please refer to page 148 of the Prospectus
Market Share: Not ascertainable
Manufacturing plant, if any: Plot No. A-55-56, STICE, Sinnar, Shirdi Road, Sinnar - 422103, District – Nashik, Maharashtra, India
Employee Strength: 79 Employees as on July 15, 2023

BOARD OF DIRECTORS

Sr No.	Name	Designation (Independent/ Whole time/ Executive/ Nominee)	Experience & Educational Qualification	Other Directorships
1.	Mr. Sumit Sugnomal Kukreja	Chairman and Managing Director	Mr. Sumit Sugnomal Kukreja, aged 36 years, is one of the Promoters, Chairman and Managing Director of our Company. He has completed his Bachelor of Commerce from University of Mumbai in 2008. He has over 18 years of experience in the wire and cable industry. In his previous stint, he was associated with M/s. Laxmi Power Cables Private Limited as Director for around 9 years handling Marketing division. He joined our Company as Director in the year 2014. He oversees the operations of the Company's marketing, quality control, and purchases, production, compliance departments etc. By taking part in the tenders of new/additional State Electricity Boards, he expanded the Company's client base. Additionally, he began buying raw materials, such as aluminium, from primary manufacturers which increased our company's profitability. He gives directions to our company and is responsible for planning and executing the expansions and diversification of our Company. He is result oriented, focused, hardworking person and provides strategic advice and guidance to the members of the Board of Directors, to keep them aware of developments to ensure that appropriate policies are developed.	Nil
2.	Mr. Sugnomal Mangandas Kukreja	Whole Time Director	Mr. Sugnomal Mangandas Kukreja, aged 63 years, is one of the Promoters and Wholetime Director of our Company and has been on Board of our company since inception of our Company, i.e., April 13, 1989. He has over 34 years of working experience in our Company. He has completed his SSC from Maharashtra State Board of Secondary Education in the year 1976. He manages the company's accounts, finance, human resources functions etc. He has a practical approach to achieving the necessary goals. His extensive experience helps staff members to achieve goals in a dynamic and challenging corporate environment. He realized the importance of quality of products to meet competition and mentored our Company for ISOs Certification. He is responsible for the entire administration of the Company and brings about innovation through creation of new capacities, development of products, exploring and evaluating ways of penetrating existing markets and developing new markets in India.	Nil
3.	Ms. Komal Sumit Kukreja	Non-Executive Director	Ms. Komal Sumit Kukreja, aged 33 years, is one of the Promoters and Non-Executive Director of our Company. She has completed matriculate education. She has been appointed as Non-Executive Director of our Company with effect from April 25, 2023. She does not hold valid experience in our industry	Nil
4.	Mr. Ajay Vijay Singh	Non-Executive Independent Director	Mr. Ajay Vijay Singh, aged 51 years, is the Non-Executive Independent Director of our Company. He has been appointed as Non-Executive Independent Director of our Company w.e.f. July 11, 2023. He holds Master's degree in Business Administration from Akhil Bhartiya Shiksha Sansthan, New Delhi and Bachelor's degree of Commerce from University of Bombay. He has previously been associated with Apex Engineering Solution and Service Private Limited as director. He does not hold valid experience in our industry.	Nil

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5.	Mr. Giriraj Bhutra	Non-Executive Independent Director	Mr. Giriraj Bhutra, aged around 35 years is the Independent Director of our Company. He has been appointed as Non-Executive Independent Director of our Company w.e.f. July 11, 2023. He has completed Bachelor of Commerce from the University of Bikaner in year 2008. He is a Chartered Accountant by professional and is an Associate member of the Institute of Chartered Accountants of India. Earlier, he was a Partner in M/s. Bhutra & Rathi, Chartered Accountants. Presently he is a partner in M/s. Giriraj Bhutra & Co., Chartered Accountants. He is a Practicing Chartered Accountant and possess ten years of experience in the field of Branch Statutory and Concurrent Audits, Internal Audits, operational process reviews, regulatory compliances, evaluating and testing the effectiveness of controls related to legal, investment and corporate decisions	Srivasavi Adhesive Tapes Limited
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For the complete profile of our Board of Directors, please refer to the chapter title "Our Management - Brief profile of our Directors" beginning on page 164 of the Prospectus.

OBJECTS OF THE OFFER

Details of means of finance –

This Offer comprises of Fresh Offer of 26,01,000 Equity Shares by our Company aggregating to ₹ 936.36 Lakhs and an Offer for Sale of 26,01,000 Equity Shares by the Selling Shareholder.

Our Company will not receive any proceeds received from the Offer for Sale by the Selling Shareholder. For details, please refer page 85 of the prospectus.

The fund requirements for each of the objects of the Offer are stated as follows:

(Rs. in Crores)

Sr. No.	Objects of the Offer	Amount to be financed from Net Proceeds	Estimated Utilization of Net Proceeds in F. Y. 2023-24
1.	Funding of capital expenditure requirements of our Company towards purchase of: (i) Solar Power System and (ii) 1 + 12 Rigid Stranding Machine	1.87	1.87
2.	Funding Incremental Working Capital Requirements	5.00	5.00
3.	General Corporate Purposes #	1.70	1.70
	Net Proceeds	8.57	8.57

#The amount utilized for general corporate purpose shall not exceed 25% of the gross proceeds of the Offer.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: NA

Name of monitoring agency, if any: NA

Terms of Issuance of Convertible Security, if any: NA

Convertible securities being issued by the Company	NA
Face Value / Issue Price per Convertible securities	NA
Issue Size	NA
Interest on Convertible Securities	NA
Conversion Period of Convertible Securities	NA
Conversion Price for Convertible Securities	NA
Conversion Date for Convertible Securities	NA
Details of Security created for CCD	NA

Shareholding Pattern:

Sr. No.	Particulars	Pre-Offer number of Equity Shares	% Holding of Pre-Offer
1.	Promoters & Promoter Group	1,60,98,000	1,60,98,000
2.	Public	-	-
3.	Non - Promoter Non - Public	-	-
	Total	1,60,98,000	100.00%

Number/amount of equity shares proposed to be sold by selling shareholders, if any: 26,01,000

(Rs. in Lakhs)

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2021
Total income from operations (Net)	5,676.79	5,641.00	4,239.18
Net Profit/(Loss) before tax and extraordinary items	312.48	4 7.73	12.17
Net Profit / (Loss) after tax and extraordinary items	280.71	33.49	12.25
Equity Share Capital	321.96	289.41	289.41
Reserves & Surplus	1,238.90	655.34	621.84
Net worth	1,560.86	944.75	911.25
Basic earnings per share (Rs.) (Post-Bonus)	1.78	0.21	0.08
Diluted earnings per share (Rs.) (Post-Bonus)	1.78	0.21	0.08
Return on net worth (%)	17.98	3.55	1.34
Net asset value per share (Rs.) (Post-Bonus)	9.89	5.99	5.78

Net Worth = Restated Equity Share Capital plus Restated Reserve and Surplus

INTERNAL RISK FACTORS

The below mentioned risks are top 10 risk factors as per the Prospectus:

1. There are outstanding legal proceedings involving our Company. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.
2. The costs of the raw materials that we use in our manufacturing process are subject to volatility due to factors beyond our control. Increases or fluctuations in raw material prices may have a material adverse effect on our business, financial condition, results of operations and cash flows.
3. Our manufacturing facilities are critical to our business operations and any shutdown of our manufacturing facilities may have an adverse effect on our business, results of operations and financial condition.
4. We are dependent on the performance of the wires and cables market. Any adverse changes in the conditions affecting the wires and cables market can adversely impact our business, financial condition, results of operations, cash flows and prospects.
5. We are subject to strict quality requirements and any product defect issues or failure by us or our raw material suppliers to comply with quality standards may lead to the cancellation of existing and future orders, recalls and exposure to potential product liability claims.
6. We generate our major portion of sales from our operations in certain geographical regions especially, Gujarat, Telangana, Maharashtra and Madhya Pradesh. Any adverse developments affecting our operations in these regions could have an adverse impact on our revenue and results of operations.
7. Any shortages, delay or disruption in the supply of the raw materials we use in our manufacturing process due to factors beyond our control may have a material adverse effect on our business, financial condition, results of operations and cash flows
8. The industry in which we operate is labour intensive and our manufacturing operations may be materially adversely affected by strikes, work stoppages or increased wage demands by our employees or those of our suppliers.
9. Our Business is dependent on our Continuing relationships with our customers, with whom we have not entered into long term arrangements. Further we have been procuring business from Government entities, which are undertaken through bidding process and failure to procure such tenders on a continuous basis could adversely impact our revenues and profitability.
10. The Restated Financial Statements have been provided by Peer Reviewed Chartered Accountants who is not Statutory Auditor of our Company.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against our Company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoter	Material Civil Litigations	Aggregate amount involved (Rs in Crores)
Company						
By the Company	NA	NA	NA	NA	NA	NA
Against the Company	NA	6	1	NA	NA	0.43
Directors						
By our Directors	NA	NA	NA	NA	NA	NA
Against the Directors	NA	NA	NA	NA	NA	NA
Promoters						
By Promoters	NA	NA	NA	NA	NA	NA
Against Promoters*	NA	1	NA	NA	NA	0.01
Subsidiaries						
By Subsidiaries	NA	NA	NA	NA	NA	NA
Against Subsidiaries	NA	NA	NA	NA	NA	NA

*Our directors are also our promoters. Hence litigation against them has not been included under the head directors to avoid repetition.

- Brief details of top 5 material outstanding litigations against the company and amount involved: NA
- Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: N.A.
- Details of outstanding criminal proceedings against Promoters: NA.

ANY OTHER IMPORTANT INFORMATION AS PER LM / ISSUER COMPANY - NA

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines or regulations issued by the Government and / or the guidelines or regulations issued by the Securities and Exchange Board of India, as the case may be, have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as Amended, or the rules made thereunder or Guidelines / Regulations issued, as the case may be. We further certify that all statements and disclosures made in the Prospectus are true and correct.

DECLARATION BY SELLING SHAREHOLDER

We hereby confirm and certify that all statements, disclosures and undertakings specifically made or confirmed in the Prospectus in relation to ourselves, as Selling Shareholder and our portion of the Offered Shares, are true and correct. We assume no responsibility for any other statements, disclosures and undertakings including any statements, disclosures and undertakings made or confirmed by or relating to the Company or any other person(s) in the Prospectus.

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LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai – 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	AU Small Finance Bank Limited	CP3 235, Industrial Area, Apparel Park, Mahal Road, Jagatpura, Jaipur, Rajasthan 302022	Vikrant Singh Sirohi	Mobile : +91 7340012357	-	cpcasba@aubank.in
3.	Bandhan Bank	Adventz Infinity@5, BN Block, Sector V, Salt Lake City, Kolkata	Sagar Ranjan Das Senior Manager	Mobile : 9022339164	-	asba.business@bandhanbank.com
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Jammangal, 45/47, Mumbai Samachar Marg, Mumbai – 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570/61964594/61964592	(022) 61964595	Ashish.chaturvedi@asia. bnpparibas.comdipu.sa@asia. bnpparibas.comprathima. madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Cejaj House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai – 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai – 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Credit Suisse	10th Floor, Cejaj House, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018.	Yogesh Bachwani	098216 13306	-	yogesh.bachwani@credit-suisse.com
10.	CITI Bank NA	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch,407, 4th floor, Himalaya House79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017, Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@db.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@decbank.com
16.	Dhanlaxmi Bank Limited	Ground Floor, Janmabhoomi Bhavan, Plot 11 -12, Janmabhoomi Marg, Fort Mumbai, Maharashtra – 400 001	Ramesh Menon	9167832288, 022- 22871658	-	ramesh.menon@dhanbank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	hetal.dholakia@db.com manoj-s.naik@db.com; nanette.daryanani@db.com.
18.	Equitas Small Finance Bank	CPC, Phase II, 4th floor, Spencer Plaza, No 769, Anna Salai, Chennai - 600002	Chandrashekar Arumugam	(M) 8939886802	-	asbaoperations@equitasbank.com; asbarecon@equitasbank.com
19.	GP Parsik Sahakari Bank Limited	Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane	Mr.Mayur M.Tanksale	022-25456655	-	mmtanksale800@gpparsikbank.net / pjsbasba@gpparsikbank.net
20.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
21.	HDFC Bank Ltd.	FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno Campus O-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
22.	IDFC First Bank	Building no 2, Mindspace TTC Industrial Area, Juinagar. Navi Mumbai – 400 706	Mr. V M Praveen	022-49850025/ 9819708055	-	ASBA_CB@idfcfirstbank.com
23.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
24.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
25.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
26.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
27.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@jobnet.co.in
28.	J P Morgan Chase Bank, N.A.	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan.com India.operations@jpmorgan.com
29.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in
30.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
31.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore - 575002	Ravindranath Baglodi [Sr.Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
32.	Kotak Mahindra Bank Ltd.	Kotak Infinity, 6 th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
33.	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana - 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
34.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
35.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel - 022- 22621122, 22621123,	022 - 22621124	pnbcapsmbai@pnb.co.in
36.	Punjab & Sind Bank	Rajindera Place-21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
37.	RBL Bank Limited	Techniplex - I, 9 th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai - 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
38.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrak Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumesh@rnsbindia.com; asba@rnsbindia.com
39.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbyhd.co.in
40.	State Bank of Travancore	Anakachery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muraledharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
41.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No 22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhathankaro@svcbank.com
42.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbbj11060@sbbj.co.innkchandak@sbbj.co.in
43.	State Bank of India	State Bank of India, Capital Market Branch(11777),Videocoin Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai - 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile:9870498689	022-22094921	nib.11777@sbi.co.in
44.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	lpo.scb@sc.com
45.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P.Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmsc@syndicatebank.co.in
46.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
47.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Girm	0172-2779116, 2546124, 254386809779586096	0172-2546080	b5597@sbp.co.in
48.	State Bank of Mysore	P. B. No. 1066. # 2/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022-22678041	022-22656346	s.kumar@sbm.co.indalal@sbm.co.in
49.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@federalbank.co.inriyajacob@federalbank.co.in
50.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd., Depository Participant Services Cellthird Floor, Plot No.4923, Ac/16,2nd Avenue, Anna Nagar (West),Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tmbonline.com
51.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
52.	The Kalupur Commercial Co-Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
53.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255-22672247(M)-22673435(CM)	022-22670267	Mumbai@lvm@lvbank.in
54.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat - 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcbl.in
55.	The Saraswat Co-operative Bank Ltd.	Madhusree, Plot No. 85, District Business Centre, Sector - 17, Vashi, Navi Mumbai - 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
56.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbsba@tjsb.co.in
57.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
58.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- "Amco House", Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin-400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbai@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the Offer. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=34>. A list of SCSBs is also displayed on the website of NSE at www.nseindia.com.