



Independent Auditor's Report on the Annual Audited Financial Results of Marco Cables & Conductors Limited for the half-year and year ended 31st March, 2025 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of

MARCO CABLES & CONDUCTORS LIMITED

(Formerly Known as MARCO CABLES & CONDUCTORS PRIVATE LIMITED)

Opinion

We have audited the accompanying financial results of **Marco Cables & Conductors Limited** ("the Company") for the half year ended 31st March, 2025 and the year to date results for the period from 1st April, 2024 to 31st March, 2025, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31st March, 2025 and the year to date results for the period from 1st April, 2024 to 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.





This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.





Jay Gupta & Associates

CHARTERED ACCOUNTANTS

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the half year ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures up to the Half year (September 30, 2024) of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For Jay Gupta & Associates
(Formerly Known as Gupta Agarwal & Associates)
Chartered Accountants
FRN: 329001E

Jay Shanker Gupta
(Partner)
Mem. No. 058970
UDIN: 25059535BMHBXU4010



Date: 19.05.2025
Place: Kolkata

MARCO CABLES & CONDUCTORS LIMITED
Formerly Known as MARCO CABLES & CONDUCTORS PRIVATE LIMITED)
Regd Off : Shop No 100, Opp, BhaiGangaram Market, Mairr Road, Ulhasnagar, 421005, Dist Tharre, Maharashtra
CIN: U27320MH1989PLC051376
Email: mcpl@hmtcable.com

Statement of Audited Financial Results for the Half Year Ended 31st March, 2025

Sr. No.	Particulars	6 Months ended 31.03.2025	6 Months ended 30.09.2024	6 Months ended 31.03.2024	Year to date figures as on 31.03.2025	Year to date figures as on 31.03.2024
		Audited	Un-Audited	Audited	Audited	Audited
1	Income from Operations					
	a) Revenue from Operations	6,266.78	4,873.87	5,094.48	11,140.65	7,164.97
	b) Other Operating Income	-	-	-	-	-
	c) Other Income	10.86	15.26	24.88	26.12	42.53
	Total Income from Operations (Net)	6,277.64	4,889.13	5,119.36	11,166.77	7,207.51
2	Expenses					
	(a) Cost of Material Consumed	5,056.25	4,207.97	4,213.65	9,264.21	5,892.01
	(b) Changes in inventories	29.27	(275.65)	(53.77)	(246.38)	(158.57)
	(c) Employees Benefits Expenses	153.90	82.96	74.28	236.86	97.53
	(d) Finance Costs	344.45	288.20	323.83	632.65	596.69
	(e) Depreciation & Amortisation expense	26.50	24.96	22.88	51.46	46.93
	(f) Other Expenses	325.06	196.11	221.95	521.17	302.45
	Total Expenses	5,935.42	4,524.55	4,802.82	10,459.97	6,777.04
3	Profit before exceptional items and tax (1-2)	342.21	364.58	316.54	706.80	430.47
4	Exceptional Items (Net- Gain/Loss)					
				-	-	-
5	Profit before tax (3+4)	342.21	364.58	316.54	706.80	430.47
6	Tax Expense - Current Tax	85.43	92.62	92.53	178.05	111.90
	- Earlier Tax	9.35	-	11.37	9.35	11.37
	- Deffered Tax	0.71	(0.86)	2.29	(0.15)	3.55
7	Profit after tax from Continuing Operations (5-6)	246.73	272.82	210.34	519.54	303.65
8	Profit/(Loss) from Discontinuing Operations	-		-	-	-
9	Other Comprehensive Income	-		-	-	-
	(a) Items that will not be reclassified to Profit & Loss	-		-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	-		-	-	-
	(c) Items that will be reclassified to Profit & Loss	-		-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss	-		-	-	-
10	Total Other Comprehensive Income (a+b+c+d)	-		-	-	-
11	Total Comprehensive Income (7+9)	246.73	272.82	210.34	519.54	303.65
12	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	1,869.90	1,869.90	1,869.90	1,869.90	1,869.90
13	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)					
(i)	a) Basic	1.32	1.46	1.17	2.78	1.74
	b) Diluted	1.32	1.46	1.17	2.78	1.74

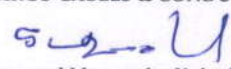
Notes :

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 19th May, 2025
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The above financial statements have been prepared in accordance with applicable Accounting Standard issued by the ICAI
- The Compliance related to IND-AS is not applicable to our company as the company is listed on Emerge Platform of NSE.
- Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment.
- Closing balances of Trade receivables, Trade payables and Loans & Advances are subjected to balance confirmations

Place: Mumbai
Date:- 19.05.2025



For and on behalf of the Board of Directors of
MARCO CABLES & CONDUCTORS LIMITED


Sugnomal Mangandas Kukreja
Wholtime Director
DIN: 00254773

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Statement of Assets and Liabilities as at 31st March, 2025

PARTICULARS	(Rs. In Lakhs)	
	As at 31st March 2025	As at 31st March 2024
<u>EQUITY AND LIABILITIES</u>		
<u>EQUITY</u>		
Equity Share Capital	1,869.90	1,869.90
Other Equity	1,347.88	828.34
Total Equity	3,217.78	2,698.24
<u>NON-CURRENT LIABILITIES</u>		
Long Term Borrowings	800.56	1,030.43
Deferred Tax Liabilities (Net)	33.00	33.15
Long Term Provisions	96.80	99.81
	930.35	1,163.39
<u>Current Liabilities</u>		
<u>Current Financial Liabilities</u>		
Short Term Borrowings	2,777.22	2,970.22
<u>Trade Payables</u>		
(a) Total Outstanding dues of micro enterprises and small enterprises	37.12	30.30
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	930.02	876.90
Other Current Liabilities	203.39	161.69
Short-term Provisions	184.93	119.19
Total Non-Current Liabilities	4,132.69	4,158.30
TOTAL EQUITY & LIABILITIES	8,280.82	8,019.92
<u>ASSETS</u>		
<u>Non-Current Assets</u>		
<u>Property, Plant and Equipment and Intangible Assets</u>		
- Property, Plant and Equipment	585.90	499.45
- Capital W-I-P	-	-
Other Non-Current Assets	-	-
Deffered Tax Assets(Net)	-	-
Total Non-current Assets	585.90	499.45
<u>Current Assets</u>		
Inventories	4,379.52	3,684.77
Trade Receivables	2,458.79	2,803.05
Cash and Bank Balances		
Cash and cash Equivalents	50.98	58.96
Other Bank Balances	380.62	296.51
Short-term Loans and Advances	85.26	66.16
Other current assets	339.76	611.03
Total Current Assets	7,694.91	7,520.47
TOTAL ASSETS	8,280.82	8,019.92



For and on behalf of the Board of Directors of
MARCO CABLES & CONDUCTORS LIMITED

Sugnomal Mangandas Kukreja
Sugnomal Mangandas Kukreja
Wholetime Director
DIN: 00254773

Place: Mumbai
Date:- 19.05.2025

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CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2025.

(Rs. In Lakhs)

Particulars		For the year ended 31st March 2025	For the year ended 31st March 2024
Net Profit before tax		706.80	430.47
Depreciation & Amortisation		51.46	46.93
Profit/ (Loss) on Sale of Fixed Assets		-	-
Interest Received		-	-
Gratuity Expenses		(3.44)	10.22
Other Prior Period Items		-	(39.89)
Finance Cost		632.65	596.69
Operating Profit before Working Capital Changes		1,387.47	1,044.42
Adjusted for:			
(Increase)/Decrease in Inventories		(694.75)	(977.74)
(Increase)/Decrease Trade receivables		344.26	48.13
(Increase)/Decrease Short Term Loans & Advances		(19.09)	(10.00)
(Increase)/Decrease Other Current Assets		271.27	(68.70)
Increase/(Decrease) Trade Payable		59.95	(331.34)
Increase/(Decrease) Other Current Liabilities		41.71	(49.30)
Increase/(Decrease) Other Bank Balances		(84.11)	(7.92)
Increase/(Decrease) Short term provision		-	-
		(80.76)	(1,396.86)
Cash Generated From Operations		1,306.70	(352.44)
Income Tax adjustment		121.25	99.37
Cash generated/ (used in) from operating activities		1,185.45	(451.82)
B CASH FLOW FROM INVESTING ACTIVITIES:			
(Purchase)/Sale of Property, Plant & Equipment		(137.91)	(57.07)
Net Cash used in Investing Activities (B)		(137.91)	(57.07)
C CASH FLOW FROM FINANCING ACTIVITIES:			
Issue of Fresh Capital		-	936.36
Payment for Issue Related Expenses		-	(80.10)
Net Proceeds from short term borrowing		(193.00)	756.68
Net Proceeds from long term borrowing		(229.87)	(513.76)
Finance Cost		(632.65)	(596.69)
Dividend Paid		-	-
Net Cash used in Financing Activities (C)		-1,055.52	502.48
Net Increase/(Decrease) in Cash and Cash Equivalents		(7.98)	(6.40)
Cash and Cash Equivalents at the beginning of the year		58.96	65.37
Cash and Cash Equivalents at the end of the year		50.98	58.96



For and on behalf of the Board of Directors of
MARCO CABLES & CONDUCTORS LIMITED

Sugnomal Mangandas Kukreja

Sugnomal Mangandas Kukreja
Wholetime Director
DIN: 00254773

Place: Mumbai
Date:- 19.05.2025