



CA Mahek K Panjabi  
B.Com, FCA

**M. K. PANJABI & Co.**

CHARTERED ACCOUNTANT

Shop No.3, Shiva Tower,  
Behind YatriNiwas, Khemani,  
Ulhasnagar – 421 002.

Tel.: 2708070/ 9850183778

Email: mahekpanjabi@rediffmail.com

## **Independent Auditors' Report**

**TO THE MEMBERS OF MARCO CABLES PRIVATE LIMITED**

**REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS**

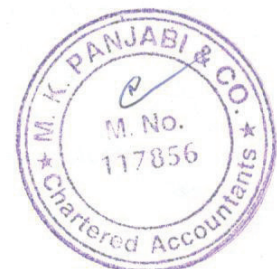
### **OPINION**

We have audited the accompanying Financial Statements of MARCO CABLES PRIVATE LIMITED ("the Company") which comprise the Balance sheet as at March 31, 2022, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2022, its profit and its cash flows for the year ended on that date.

### **BASIS FOR OPINION**

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.





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### KEY AUDIT MATTERS

Key audit matters are those matters that in our professional judgment were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

### INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Notice of Annual General Meeting, Board's Report including Annexures to Board's Report, and Shareholder's Information but does not include the financial statements and our auditor's report thereon.

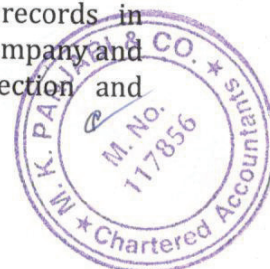
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements our responsibility is to read the other information and in doing so consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If based on the work we have performed we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Management is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under Sec 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the act for safeguarding the assets of the company and for preventing and detecting the frauds and other irregularities; selection and







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application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

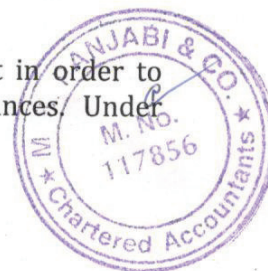
The Board of Directors are responsible for overseeing the Company's financial reporting process.

### AUDITORS' RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under







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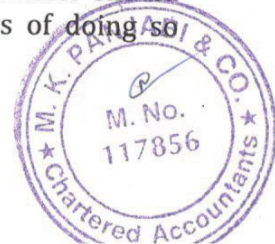
Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so







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would reasonably be expected to outweigh the public interest benefits of such communication.

### REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, is not applicable to the company as it does not fulfil the applicability criteria. Thus no further comments in this regard are required.

2. As required by Section 143(3) of the Act, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
- f) According to information and explanations given to us together with our audit examination, reporting with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable on the company.
- g) With respect to the other matters to be included in the Auditor's Report under section 197(16) of the Act In our opinion and to the best of our information and according to the explanations given to us, provisions of section 197 are not applicable on the company.





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h) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our knowledge and according to the explanations given to us:

- The Company has no pending litigations which could impact financials position of the Company.
- The Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses.
- There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

**For M.K.PANJABI & CO.**  
Chartered Accountants  
FRN.: 125665W



**MAHEK K. PANJABI**  
Proprietor  
Membership No. 117856

Place : Ulhasnagar

Date: 22<sup>th</sup>September, 2022

UDIN: 22117856 BBITFF 8077



**PART I - Form of BALANCE SHEET**  
**MARCO CABLES PRIVATE LIMITED**  
**CIN Number: U31300MH1989PTC051376**  
**Balance Sheet as at**

(in Rupees)

Particulars		Note No.	31 March 2022	31 March 2021
1		2	3	4
I. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	1	2,89,41,000	2,89,41,000	
(b) Reserves and surplus	2	8,59,19,304	8,14,76,267	
2 Non-current liabilities				
(a) Long-term borrowings	3	19,08,88,166	16,08,33,296	
(b) Deferred Tax Liability				
3 Current liabilities				
(a) Short-term borrowings	4	17,56,30,519	19,13,88,709	
(b) Trade payables	5	10,55,63,795	8,58,40,732	
(c) Other current liabilities	6	1,82,01,891	1,46,44,405	
TOTAL			60,51,44,675	56,31,24,409
II. ASSETS				
1 Non-current assets				
(a) Fixed assets	7	6,16,51,467	6,50,81,045	
(b) Investments				
(c) Deferred Tax Asset	8	2,18,631		
2 Current assets				
(a) Inventories	9	24,98,45,436	25,65,14,480	
(b) Trade Receivables	10	20,18,45,893	16,22,79,815	
(c) Cash and cash equivalents	11	3,65,13,263	4,49,13,568	
(d) Other current assets	12	4,94,22,968	2,86,70,630	
(e) Loan & Advances	13	56,47,017	56,64,871	
TOTAL			60,51,44,675	56,31,24,409

For M K Panjabi and Company  
Chartered Accountants

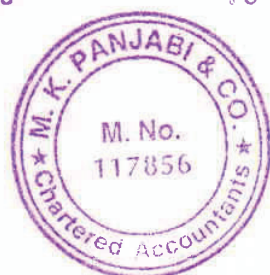
For MARCO CABLE PRIVATE LIMITED

**For M. K. PANJABI & CO.**  
Chartered Accountants

For MARCO CABLES PVT. LTD For MARCO CABLES PVT. LTD

MAHEK K. PANJABI  
Proprietor  
Ulhasnagar

Date: 22nd September, 2022



Sugnomal M Kukreja  
Director  
DIN: 00254773



Sumit S Kukreja  
Director  
DIN: 00254625

**PART II - Form of STATEMENT OF PROFIT AND LOSS**  
**MARCO CABLES PRIVATE LIMITED**  
CIN Number: U31300MH1989PTC051376  
Profit and loss statement for the year ended

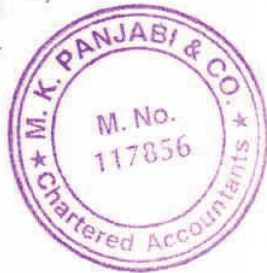
		( in Rupees)	
Particulars	Refer Note No.	31 March 2022	31 March 2021
I. Revenue from operations	14	66,56,37,613	50,01,99,507
II. Other income	15	43921	902853
III. Total Revenue (I + II)		66,56,81,534	50,11,02,360
IV. Expenses:			
Cost of materials consumed	16	48,84,20,163	36,08,31,457
Purchases of Stock-in-Trade			
Changes in inventories of finished goods work-in-progress and Stock-in-Trade			
Employee benefits expense	17	3,41,70,145	3,14,10,057
Finance costs	18	4,63,98,504	4,49,05,668
Depreciation and amortization expense		41,76,127	44,79,211
Other expenses	19	8,72,67,038	5,64,80,250
Total expenses		66,04,31,977	49,81,06,643
Profit before exceptional and extraordinary items and tax (III-IV)		52,49,557	29,95,717
VI. Exceptional items			
VII. Profit before extraordinary items and tax (V - VI)		52,49,557	29,95,717
VIII. Extraordinary Items			
IX. Profit before tax (VII- VIII)		52,49,557	29,95,717
X Tax expense:			
(1) Current tax		12,00,000	5,00,000
(2) Deferred tax		-2,18,631	-
Profit (Loss) for the period from continuing operations (VII-VIII)		42,68,188	24,95,717
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit (Loss) for the period (XI + XIV)		42,68,188	24,95,717
Number of Equity Shares outstanding		2,89,410	2,89,410
XVI Earnings per equity share:			
(1) Basic		14.75	8.62
(2) Diluted		14.75	8.62

For M K Panjabi and Company  
Chartered Accountants

For M. K. PANJABI & CO.  
Chartered Accountants

MAHEK K. PANJABI  
Proprietor  
Ulhasnagar  
Date: 22nd September, 2022

MAHEK K. PANJABI  
Proprietor



For MARCO CABLE PRIVATE LIMITED

For MARCO CABLES PVT. LTD

Sugnomal M Kukreja  
Director  
DIN: 00254773

Director



For MARCO CABLES PVT. LTD

Sumit S Kukreja  
Director  
DIN: 00254625

Director



**M/s. MARCO CABLES PRIVATE LIMITED**  
CIN Number: U31300MH1989PTC051376

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022**

Sr. No.	PARTICULARS	For the Yr. Ended 31st March, 2022
A)	<b>Cash Flow from Operating Activities :</b>	
	Net profit before Tax & Dep	5249557
	<u>Adjustment for :</u>	
	Deprecation and Amortization	4176127
	Operating Profit Before Working Capital Changes	9425684
	<b>Changes in Working Capital</b>	
	Increase / Decrease in Accounts Receivable	-39566078
	Increase / Decrease in Inventories	6669044
	Increase / Decrease in Short Term Loans and Advances	17854
	Increase / Decrease in Accounts Payable	19723063
	Increase / Decrease in Other Current Liabilities	3557486
	Increase / Decrease in Other Current Assets	-20752338
	<b>Cash (used) generated in Operating Activities</b>	-20925285
	Income Tax Account (reserve Account )	-1025150
	<b>Net Cash used from Operating Activities (A)</b>	-21950435
B)	<b>Cash Flows from Investing Activities</b>	
	Purchase of Fixed Assets	-746550
	Sale of Fixed Assets	0
	Increase / Decrease in Long Term Loans and Advances	30054870
	Increase / Decrease other non current assets	
	<b>Net Cash (used) / generated from Investing Activities (B)</b>	29308320
C)	<b>Cash Flow from Financing Activities</b>	
	Short Term Borrowings	-15758190
	Issue of Equity Shares	0
	<b>Net Cash (used) / generated from Financing Activities (C)</b>	-15758190
	<b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	-8400305
	Add.: Cash and Cash Equivalents at Beginning of Year	44913568
	<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>	36513263

NOTES ON ACCOUNTS (ANNEXURE 'A')

As per our report of even date attached

FOR M.K.PANJABI & CO.,

CHARTERED ACCOUNTANTS

For MARCO CABLE PRIVATE LIMITED

**MAHEK K. PANJABI**

PROPRIETOR

Ulhasnagar

Date: 22nd September, 2022

For MARCO CABLES PVT. LTD

**Sugnomal M Kukreja**

Director

DIN: 00254773

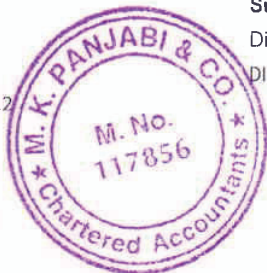
For MARCO CABLES PVT. LTD

**Sumit S Kukreja**

Director

DIN: 00254625

Director



## MARCO CABLES PRIVATE LIMITED

### SCHEDULE - 'A'

#### NOTES OF THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD 2021-2022

##### 1 SIGNIFICANT ACCOUNTING POLICIES

###### a. System Of Accounting

The financial statements have been prepared and presented under the historical cost convention on an accrual basis of accounting and in accordance with the accounting principles generally accepted in India and comply with the accounting standards referred in the Companies (Accounting Standards) Rules, 2006 which continue to apply under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014 and other relevant provision of the Companies Act, 1956 to the extent applicable.

###### b. Fixed Assets

Fixed Assets are stated at Cost net of modvat/cenvat less accumulated depreciation. The company hasn't revalued any of its fixed assets.

###### c. Depreciation

Depreciation of fixed assets is computed on WDV method & basis as per Section 350 and in accordance with rates specified in Schedule XIV of the Companies Act, 2013. Depreciation on the Addition made during the year has been calculated as per the provision of Companies Act on prorata basis.

Pursuant to the notification of the Schedule II of the Companies Act 2013 w.e.f. 1st April, 2014, depreciation for the years has to be provided as per the rates mentioned in Part C schedule II or based on estimated useful life of the asset determined by the Management. Accordingly, for assets, which has no residual life as at 1st April, 2014, the book value has been adjusted against surplus (Net of deferred tax)

Depreciation on addition other than those stated hereinabove is provided on pro-rate basis for the month of capitalisation. Depreciation on deletion during the year is provided up to the month in which asset is sold/discarded.

###### d. Foreign Currency Transactions

i) During the year : company has imported raw material and made payment of Amount (in USD) 227737.95 made in foreign currency.

ii) No transactions were being made for procurement of fixed assets in any such foreign currencies

iii) None of such foreign currencies liability is outstanding as on the date of Balance Sheet.

###### e. Inventories

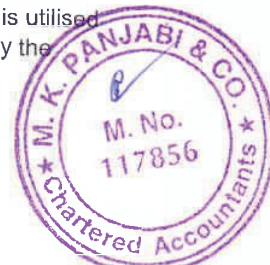
Raw material and stock in process are valued at cost. Finished goods and stores spares are valued at cost or market value whichever is lower. In the case of stock in process the cost is determined by taking material, labour and relevant overheads based on absorption costing method. However the same is valued and certified by the Management.

###### f. Turnover

Turnover includes sale of goods with GST. Such Policy has been consistently followed by the Company.

###### g. GST:

GST payment related to purchase of input are being debited to Purchase account itself. Same way for expenses the input GST was debited to that expenses. Such GST is utilised against despatch of finished goods. Such Policy has been consistently followed by the company over the years.





h. Expenses

Some customers debited deduction and uploaded that on GST portal, however only GST for the same was claimed through profit and loss account. Management request that these deduction are receivable from customer at the time of final settlement, hence the said expense was not rounded in profit and loss account.

i. Interest

During the year company obtain Loan from NSIC which is NBFC. However TDS was not deducted on interest paid as the same was exempted due to notification No.S.O.2149 being Central NSIC.

- j. Balance of Debtors & Creditors accounts are subject to confirmation and hence reported as per Ledger after getting confirmation from Management.

2 NOTE ON ACCOUNTS

- a. The previous year's figures have been regrouped, rearranged and reclassified whenever and wherever necessary.

b. Payment to Auditors

The payment to Auditors includes following :

Scope of Work	Amount in Rs.
Audit Fees Income Tax	35,000.00
GST Audit Fees	35,000.00
Tax Audit Fees	20,000.00
Certification	21,000.00
<b>TOTAL</b>	<b>1,11,000.00</b>

c. Managerial Remuneration

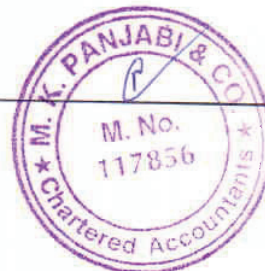
NIL

Nature of Payment	Amount in Rs.
Salaries includes sitting fees	12,00,000

- d. As per accounting standard 18, issued by the Institute of Chartered Accountants of India, the disclosure of transactions with related parties as defined in the accounting standard are given below :

i) List of related parties with whom transactions have taken place and relationships

Sr. no	Name of Related Party	Relationship
1	Sugno Kukreja	Key Managerial Personnel
2	Sumit S Kukreja	
1	Sugnomal M Kukreja (HUF)	Relatives of Key Managerial Personnel
2	Dolan M. Kukreja	
3	Manish Kukreja	
4	Manju S.Kukreja	
5	Komal S Kukreja	
6	Suman Kukreja	
7	Sumit S Kukreja (HUF)	



ii) Transaction during the year with related parties

Nature of Transaction	Key Managerial Personnel	Others	Total
Unsecured Loans (Liability)	71,74,763	(8,95,483)	62,79,280
Interest paid	23,89,777	25,35,886	49,25,663
Office Rent	2,40,000	-	2,40,000
Director's Remuneration	12,00,000	-	12,00,000

e. Segment reporting

The company has only one business segment: i.e. Cables

f. Provision for Contingencies :

- 1 The Company has sanctioned some non-funds limits against margin money of 10%
- 2 The performance Bank Guarantee has been issued to our customers against the orders executed. No Provision for contingencies has been made against such Performance Guarantee issued by the Bank on behalf of the company, as those are all considered good.
- 3 The management is optimistic about the performance and further based on past performance no such claim has ever raised against such Bank Guarantees by any Beneficiary.
- 4 The Management clarify that deduction made by customers on account of Late delivery and others shall be claimed from customer at the time of final settlement. Hence the said amount was not routed through Profit & Loss account. Simultaneously provision for the same was also made in financial reports.

As per our Report of even date

For **M.K. PANJABI & Co.,**

Chartered Accountants

**For M. K. PANJABI & CO.**  
Chartered Accountants

**MAHEK K. PANJABI**  
PROPRIETOR  
M.No. 117856

Ulhasnagar

Date: 22nd September, 2022

For **MARCO CABLE PRIVATE LIMITED**

For **MARCO CABLES PVT. LTD**

**Sugnomal M Kukreja**  
Director  
DIN: 00254773

For **MARCO CABLES PVT. LTD**

**Sumit S Kukreja**  
Director  
DIN: 00254625

Director





# MARCO CABLES PRIVATE LIMITED

## NOTE 1 : SHAREHOLDER'S FUNDS: SHARE CAPITAL

Particulars	31-Mar-22	31-Mar-21
	Amount	Amount
<b>Authorised</b>		
3,00,000 Equity Shares of ` 100/- each	3,00,00,000	3,00,00,000
<b>Issued, Subscribed and Fully Paid Up</b>		
2,89,410 Equity Shares of ` 100/- each	2,89,41,000	1,10,000
<b>Total</b>	<b>2,89,41,000</b>	<b>1,10,000</b>

### NOTE 1.1 : Details of Shareholder holding more than 5% Shares

SR NO	Name of Shareholder	As at 31 March 2022		As at 31 March 2021	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Sugnomal M. Kukreja	84580	29.22	84580	29.22
2	Sumit S. Kukreja	164652	56.89	164652	56.89
3	Manju S. Kukreja	16050	5.55	16050	5.55
	other less than 5%	24128	8.34	24128	8.34
	<b>TOTAL</b>	<b>289410</b>	<b>100.00</b>	<b>289410</b>	<b>100.00</b>

### NOTE 1.2 : Reconciliation of Number of Shares :

Reconciliation of Number of Shares :

Particulars	Equity Shares	
	Number	Amount
Shares outstanding at the beginning of the year	2,89,410	2,89,41,000
Shares issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	<b>2,89,410</b>	<b>2,89,41,000</b>

### NOTE 1.3 : Rights, Preference and Restrictions attached to Shares :

The Company has only one class of equity shares having par value of Rs. 100/- per share, Each shareholder is entitled to one vote per share held.

## NOTE 2 : RESERVES AND SURPLUS

Particulars	As at 31 March 2022	As at 31 March 2021
<b>a. Profit and Loss Account</b>		
Opening balance	8,14,76,267	7,89,80,550
(+) Net Profit/(Net Loss) For the current year	42,68,188	24,95,717
(+) Settlement of Tax paid A.Y.20-21	1,74,849	-
Closing Balance	<b>8,59,19,304</b>	<b>8,14,76,267</b>
<b>Total</b>	<b>8,59,19,304</b>	<b>8,14,76,267</b>

### NOTE 3 : Long Term Borrowings :

Particulars	As at 31 March 2022	As at 31 March 2021
<b>(a) Secured Loans</b>		
Car Loan from Canara Bank	-	3,45,004.00
Loan from GECL Loan	5,88,00,002.00	3,00,00,000.00
Covid Loan Canara bank	59,90,328.00	1,96,02,797.00
Canbank factor	(45,437.00)	(38,602.00)
<b>(b) Loans and advances from related parties</b>		
<b>Loans from Director and Relatives</b>		
froms Directors & Members of the company	6,24,57,615	6,28,29,798
<b>(b) Other Loans</b>		
froms Financial Institutions	6,36,85,658	4,80,94,299
	<b>19,08,88,166</b>	<b>16,08,33,296</b>
<b>Total</b>	<b>19,08,88,166</b>	<b>16,08,33,296</b>

### NOTE 4 : Current Liabilities : (Short Term borrowings)

Particulars	As at 31 March 2022	As at 31 March 2021
<b>Secured Loans</b>		
Cash Credit facility from the Syndicate Bank (Against Stock and Book Debts)	17,56,30,519.00	19,13,88,709.00



**NOTE 5 : Current Liabilities : (Trade Payable)**

Particulars	As at 31 March 2022	As at 31 March 2021
Outstanding of Micro Enterprises and Small enterprises	65,48,872.00	64,56,619.00
Others	4,18,89,819.00	3,35,20,339.00
Bills Payable (Against LC )	5,71,25,104.00	4,58,63,774.00
<b>Total</b>	<b>10,55,63,795</b>	<b>8,58,40,732</b>

**NOTE 6 : Other Current Liabilities**

Particulars	As at 31 March 2022	As at 31 March 2021
Sundry Creditors for Expenses and Provisions	1,82,01,891	1,46,44,405
<b>Total</b>	<b>1,82,01,891</b>	<b>1,46,44,405</b>

**NOTE 9 : Inventories**

Particulars	As at 31 March 2022	As at 31 March 2021
Raw Material, Stock in Progress	14,28,42,317	14,37,51,466
Raw Material in Transit	-	-
Finished Goods	9,85,00,235	10,62,45,000
Finished Stock of Packing Material	85,02,884	65,18,014
<b>Total</b>	<b>24,98,45,436</b>	<b>25,65,14,480</b>

**NOTE 10 : Trade Receivables**

Particulars	As at 31 March 2022	As at 31 March 2021
Trade Receivable	-	-
Outstanding for a period exceeding six months	-	-
Others	20,18,45,893	16,22,79,815
<b>Total</b>	<b>20,18,45,893</b>	<b>16,22,79,815</b>

**NOTE 11 : Cash and Cash Equivalents**

Particulars	As at 31 March 2022	As at 31 March 2021
a. Balances with banks		
Canara Bank Current Account's	75,909	1,04,551
SBI Sinner	5,669	12,734
RD with Canara bank	-	35,43,148
b. Cheques, drafts on hand	-	-
c. Cash on hand*	15,97,970	11,14,832
d. Others (Deposits with Canara Bank)	3,48,33,715	4,01,38,303
<b>Total</b>	<b>3,65,13,263</b>	<b>4,49,13,568</b>

**NOTE 12 : Other current Assets**

Particulars	As at 31 March 2022	As at 31 March 2021
1. Advances to Suppliers	1,87,03,792	-
2. Pre-Paid Expenses	1,38,88,240	1,54,16,597
3. other Advances / prepaid	56,42,717	56,42,717
3. Deposits/ EMD	97,80,285	52,81,801
4. Interest Receivable MSED deposit	1,48,188	1,12,518
4. Income Tax A.Y. 20-21	-	18,25,124
5. Income Tax A.Y. 21-22	4,14,113	3,91,873
6. Income Tax A.Y. 22-23	8,45,633	-
<b>Total</b>	<b>4,94,22,968</b>	<b>2,86,70,630</b>

**NOTE 13 : Loans & Advances**

Particulars	As at 31 March 2022	As at 31 March 2021
Staff Advance	56,47,017	56,64,871
<b>Total</b>	<b>56,47,017</b>	<b>56,64,871</b>





Marco Cables Pvt. Ltd. ... Continuation Sheet to Schedules forming part of Financial Statements for Financial Year 2021-2022

SCHEDULE - '7'  
FIXED ASSETS

ASSET	RATE OF DEP	GROSS BLOCK AS ON 31.03.21	ADDITION DURING THE YEAR	SOLD DURING THE YEAR	GROSS BLOCK AS ON 31.03.22	PROVISION FOR DEP. TILL 31.03.21	DEPRE. DURING THE YEAR	AJD. DEP SALE OF ASSET	PROVISION FOR DEP. TILL 31.03.22	NET BLOCK AS ON 31.03.22	NET BLOCK AS ON 31.03.21
LAND	0	75711			75711	0			0	75711	75711
BUILDING	3.17%	15470753	0		15470753	6032074.56	299206		6331281	9139472	9438678
MACHINERY	6.33%	79881707	746550	0	80628257	32379666.10	3023876		35403542	45224715	47502041
ELECTRIFICATION	9.50%	667095			667095	606258.64	5779		612038	55057	60836
FURNITURE	9.50%	3904708	0		3904708	1309224.85	246571		1555796	2348912	2595483
FLAT	0	142955			142955	0.00	0		0	142955	142955
MOTOR CAR	11.88%	9619622	0	0	9619622	6219461.05	403939		6623400	2996222	3400161
LAB EQUIPMENTS	9.50%	1292619	0		1292619	839753.41	43022		882775	409844	452866
COMPUTER	31.67%	1213047	0		1213047	1124801.06	27947		1152748	60299	88246
EPBX	9.50%	12000	0		12000	10779.23	116		10895	1105	1221
MOBILE PHONE	9.50%	234049	0		234049	88801.73	13988		100790	133259	147247
TELEVISION SETS	9.50%	22667	0		22667	119596.80	9792		129389	93278	103070
TWO WHEELER	9.50%	707924	0		707924	426289.83	26755		453045	254879	281634
BATTERY & INVETOR	9.50%	289590	0		289590	177208.77	10676		187885	101705	112381
OFFICE EQUIPMENT	9.50%	174073	0		174073	128721.95	4308		133030	41043	45350
AIR CONDITIONER	9.50%	456071	0		456071	175064.02	26696		201760	254311	281007
GENERATOR	9.50%	533580	0		533580	248466.29	27086		275552	258028	285114
CCTV	9.50%	190535			190535	123493.61	6369		129863	60672	67043
					0	0.00			0.00	0.00	0.00
TOTAL		114888706	746550	0	115835256	50007662	4176127		54183789	61651467	65081045



## NON CURRENT LIABILITY

### NOTE 8 : CALCULATION OF DEFERRED TAX LIABILITIES / ASSETS

#### Difference Between Taxable Income & Accounting Income upto 31/03/2022

		<u>As at</u> <u>31st March, 2021</u>
Depreciation as per Income Tax Act, 1961	Rs.	50,17,014
<u>Less:</u> Depreciation as per Companies Act, 2013	Rs.	41,76,127
		<hr/>
Difference in Depreciation	Rs.	<u><b>8,40,887.00</b></u>
Deferred Tax Liability on Rs. 3,238 @ 25%	Rs.	(2,10,222.00)
<u>Add</u> : Education Cess @ 4%	Rs.	<u>(8,409.00)</u>
Deferred Tax Liability	Rs.	<u><b>(2,18,631.00)</b></u>

#### NET DEFERRED TAX ASSET

Deferred Tax Liability upto 31/03/2021	Rs.	-
<u>Add</u> : Deferred Tax Liability for the year	Rs.	<u>(2,18,631.00)</u>
Net Deferred Tax Liability as on 31/03/2022	Rs.	<u><b>(2,18,631.00)</b></u>





**NOTE 14 : Operational Income**

Particulars	As at 31 March 2022	As at 31 March 2021
Sale of products/Services (net) (after returns/rate diff)	66,56,37,613	50,01,99,507
<b>Total</b>	<b>66,56,37,613</b>	<b>50,01,99,507</b>

**NOTE 15 : Revenue from Other Sources**

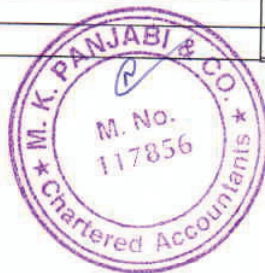
Particulars	As at 31 March 2022	As at 31 March 2021
Interest on MSEB Deposit	39,633	41,457
Interest on Sovereign Bonds	4,288	2,144
Interest Income		8,59,252
<b>Total</b>	<b>43,921</b>	<b>9,02,853</b>

**Note 16 : Cost of Material Consumed**

Particulars	Amount (Rs.) 31st March 2022	Amount (Rs.) 31st March 2021
Opening Stock in Hand	24,99,96,466	23,98,97,185
Material Purchase (including GST)		
Less: Return and Discount	47,65,03,418	35,73,67,399
Import Duty and Exp	<b>32,62,831</b>	1,35,63,339
	72,97,62,715	61,08,27,923
Less:-		
Closing Stock	24,13,42,552	24,99,96,466
	<b>48,84,20,163</b>	<b>36,08,31,457</b>

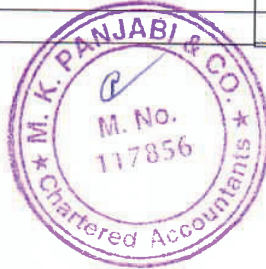
**NOTE 17 : Employee Benefit Expenses**

Particulars	As at 31 March 2022	As at 31 March 2021
Wages and Salaries	2,69,43,411	2,48,59,818
Salaries	4,68,000	4,67,390
Staff Bonus	17,28,941	22,00,744
EPF employers contribution	17,17,643	18,53,910
ESIC	55,982	
Staff Gratuity	1,19,163	-
Staff Welfare	15,24,761	8,28,195
Staff Insurance	4,12,244	-
Directors Remuneration	12,00,000	12,00,000
<b>Total</b>	<b>3,41,70,145</b>	<b>3,14,10,057</b>



**NOTE 18 : Finance Cost**

Particulars	As at 31 March 2022	As at 31 March 2021
Bank Interest	2,40,19,424	1,94,55,424
Interest on Loan	49,25,663	39,74,990
Interest to NBFC	96,43,658	1,12,34,134
Interest on Car Loan	23,471	56,504
LC opening charges and interest	83,57,710	76,39,889
Interest on Canbank Factor	(7,129)	20,01,033
Bill Discounting charges	14,03,651	5,43,694
Interest on PF and PT	51,603	-
Interest from debtors /creditors	(50,901)	-
Less:		-
Bank Interest on FDR & RD	(19,68,646)	-
Total	4,63,98,504	4,49,05,668



**NOTE 19 : Other Operations Expenses**

SR No	Particulars	As at 31 March 2022	As at 31 March 2021
		Amount	Amount
1	Accounting charges	60,000	1,80,000
2	Advertisement	38,540	46,895
3	Audit Fees	1,11,000	30,000
4	Bank charges & processing fees	33,64,840	23,33,608
5	BIS License Fees	3,00,900	12,57,757
6	Carriage Inward	15,07,662	4,70,865
7	Conveyance	1,36,400	60,540
8	Commission on Bank Gurantee	34,44,196	7,23,702
9	Credit Analasis Charges/ISO	53,100	1,19,180
9	Discount & Differnece	35,25,344	(625)
10	Diwali Expenses	1,23,600	1,08,500
11	Electricity Charges	2,85,520	3,96,329
12	Factory Expenses	2,82,846	7,94,547
13	Factory License Renewal chg	-	1,22,523
14	Foreign Currency Loss/gain	(1,56,949)	
15	Freight Outward	1,10,86,200	1,00,86,490
16	GST Paid	2,04,64,180	74,13,427
17	Insurance	7,14,954	(3,28,378)
18	Job Charges	-	8,54,485
19	Legal & Professional Fees	15,59,680	9,15,000
20	Liasoning Charges	32,87,970	17,12,386
21	Loading and Unloading Charges	52,45,957	24,08,920
23	Membership & Subscription	4,500	4,500
24	Municipal Taxes	39,935	93,452
25	Packing Material	1,58,19,766	1,50,52,999
26	Postage & Courier	84,562	75,683
27	Power & Fuel	65,97,960	65,61,530
28	Printing & Stationery	70,491	74,810
29	Rent Paid	5,37,360	6,57,360
30	Repair & Maintenance	16,52,890	4,07,919
31	Sales Promotion Expenses	21,04,339	12,44,991
32	Security Charges	9,47,065	9,10,720
33	Software Charges	25,488	11,443
34	STIC Charges	17,279	89,224
35	Telephone /Mobile Charges	81,263	64,225
36	Tender Fees	2,88,838	1,80,123
37	Testing Expenses	4,58,671	2,37,253
38	Travelling and Business Promotion Expenses	23,58,320	8,88,417
39	Office Expenses	-	41,100
40	Vechile Expesnes	66,738	56,500
41	Water Charges	1,39,821	1,21,850
42	Weight Bridge Expenses	22,920	-
43	ROC charges	21,336	-
44	Pollution control	2,50,000	-
45	MVAT Dues	2,41,556	-
	<b>Total</b>	<b>8,72,67,038</b>	<b>5,64,80,250</b>

